

AP.1018/57

May 14, 2014

Subject : Operating Result for the 1 st quarter of 2014 with differences greater than 20%

Attention : President

The Stock Exchange of Thailand

Amarin Printing and Publishing Public Company Limited and the subsidiaries ( the Company) would like to submit the 1 st quarter of 2014 financial statement ended on 31 March 2014 which reviewed by the authorized auditor of Dharmniti Auditing Company Limited and clarify the change of operating performance of the company as follow.

#### Revenues

In the 1 st quarter financial statement of 2014 ended on 31 March 2014, the Company have been total revenues of the company is 381.64 Million Baht , it was decreased 49.47 Million Baht or 11.48% from the same period last year are as result as follow.

1. Revenues from print segment , which production and distributions of books decreased by 9.45% from the same period last year which are comprised of revenues from advertising, revenues from printing and revenues from the sales of printed maters decreased from the same period last year.
2. Revenues from non-print segment, arrangement of travel business, Cheewajithome business, training seminars, organizing exhibitions and website development, television program production decreased by 37.37% which are comprised of website development , travel business decreased from the same period last year was affected from the economic and political situation, resulting the drop in the purchasing power of consumers.

#### Cost of sales and Expenses

In the 1 st quarter financial statement ended March 31, 2014 total cost of sales and service decreased 11.61 Million Baht or 3.87% and selling and administrative expenses increased 11.40 Million Baht or 15.86% increased from interest and portion of the pre operation cost in digital television business and marketing expenses.

Net profit

In the 1<sup>st</sup> quarter financial statement ended March 31, 2014 net profit of the Company is 4.18 Million Baht decreased 42.86 Million Baht or 91.12% are as result of the main revenues decreased from the same period last year, and an increased in the pre operation cost of digital television business and marketing expenses also increased,

Kindly be informed accordingly.

Yours faithfully,

(Rarin Utakapan Punjarungroj)

Chief Executive Officer