

AP.0017/61

May 09, 2018

Subject : Operating Result for the 1 st quarter of 2018

Attention : President

The Stock Exchange of Thailand

Amarin Printing and Publishing Public Company Limited and the subsidiaries (“the Company”) would like to submit the 1 st quarter of 2018 financial statement ended on 31 March 2018 which were reviewed by the authorized auditor of KPMG Poomchai Audit Limited, and clarify the change of operating performance of the Company as follows.

Seperate financial statement

(Unit :Million Baht)

For 3 months	Q1/2018	Q1/2017	Change	%change
Revenues	334.13	392.18	(58.05)	(14.80%)
Net Profit (Loss)	27.60	30.64	(3.04)	(9.93%)

Consolidated financial statement

(Unit : Million Baht)

For 3 months	Q1/2018	Q1/2017	Change	%change
Revenues	513.39	465.11	48.28	10.38%
Net Profit (Loss)	(19.05)	(98.76)	79.71	80.71%

Revenues

In the 1 st quarter ended on 31 March 2018, the Company had total revenues as shown in the consolidated financial statement totaling 513.39 million baht increasing by 48.28 million baht or 10.38%. This was due to the significant increase in revenues from television business by 117.52%, as a result of the continuous development of the program contents together with gaining popularity which led to the increase in the ratings of TV channels. In addition, revenues from digital business increased by 141.51% which was mainly due to the increase in advertising revenues through the website and the revenues from production of digital content.

Cost of Sales and Expenses

In the 1 st quarter ended March 31, 2018, total cost of sales and service of the Company and the subsidiaries decreased by 9.61 million baht or 2.27%, and its selling and administrative expenses declined by 19.46 million baht or 14.45%, which was mainly due to the decrease in interest expenses and cost efficiency management program.

Net profit

In the 1 st quarter ended March 31, 2018 the Company and the subsidiaries had a net loss totaling 19.05 million baht, decreasing by 79.71 million baht or 80.71%. This was mainly due to the dramatic increase in the revenues from TV business and digital business, together with the significant decrease in the financial cost.

Kindly be informed accordingly.

Yours faithfully,

(Mrs. Rarin Utakapan Punjarungroj)

Chief Executive Officer