AP 1031/58

November 12, 2015

Subject : Operating Result for the 3 rd quarter of 2015

Attention : President

The Stock Exchange of Thailand

Amarin Printing and Publishing Public Company Limited and the subsidiary (the Company) would like to submit the 3 rd quarter of 2015 financial statement ended on 30 September 2015 which reviewed by the authorized auditor of Dharmniti Auditing Company Limited and clarify the change of operating performance of the company as follow.

<u>Revenues</u>

In the 3 rd quarter consolidated financial statement of 2015 ended on 30 September 2015, total revenues of the Company is 480.23 Million Baht, it was increased 25.94 Million Baht or 5.71%. The increased was as a result of the revenue from book business (Include revenues from E-Book) increased 28.39% and online business increased 498.34%. In addition, the revenues from television business which is operated by the subsidiary revenue increased sequentially.

For nine month period consolidated financial statement ended on 30 September 2015 total revenues of the Company 1,324.65 Million Baht, it was increased 105.32 Million Baht or 8.64% from the same period last year. Most the increased of the print segments which are the Company's core business segment, the manufacture and sale of books. Although operating in 2015, will no revenue from seminars business and travel business to cease operations in 2014 or more. During the first nine month of 2015, revenues from printing business increased 15.69%, books business (Include revenues from E-Book) increased 11.73% fairs business increased 11.18% and online business increased 66.67%. The company has increased revenues in the television business, which is operated by subsidiary since May 2014. The revenue of the television business has expanded 285.08% from the same period last year.

Cost of sales and Expenses

In the 3 rd quarter consolidated financial statement ended on 30 September 2015 total cost of sales and service increased 49.24 Million Baht or 11.24.% from the same period last year and selling and administrative expenses increased 21.14 Million Baht or 22.06 % increased from interest and operation cost in digital television business.

For nine month period consolidated financial statement on 30 June 2015 total cost of sale and service increased 321.91 Million Baht or 29.92% and selling and administrative expenses increased 68.15 Million or 25.15% are as result from interest and operation cost in digital television business.

Net profit

In the 3 rd quarter separate financial statement ended on 30 September 2015 net profit of the Company is 56.71 Million Baht decreased 1.62 Million Baht or 2.77% from the same period last year. In the consolidated financial statement on 30 September 2015 net loss of the company is 137.90 Million Baht increased 43.81 .Million Baht or 46.56% are as result from operation cost of digital television business of subsidiary increased from the start in the 2 nd quarter 2014.

For nine month period separate financial statement on 30 September 2015 net profit of the Company is 115.55 Million Baht increased 8.63 Million Baht or 8.07% are as result, growth in terms of revenues, cost control and management efficiency. In the consolidated financial statement on 30 September 2015 net loss of the Company is 368.60 Million Baht increased 212.58 Million Baht or 136.25% are as result from operation cost of digital television business of subsidiary increased from the start in the 2 nd quarter 2014.

Kindly be informed accordingly. Yours faithfully,

(Mrs. Rarin Utakapan Punjarungroj) Chief Executive Officer