

Ref. AP.0003/61

February 28, 2018

Subject : Operating Result for the year 2017

Attention : President

The Stock Exchange of Thailand

Amarin Printing and Publishing Public Company Limited and the subsidiary (the Company) would like to submit financial statement ended on 31 December 2017 which audited by the authorized auditor of KPMG Poomchai Audit Limited and clarify the change of operating performance of the company as follow.

Separate financial statements

(Unit : Million Baht)

For the Year	2017	2016	Change	%chg
Revenue	1,823.02	1,760.61	64.42	3.55%
Net Profit (Loss)	195.32	223.04	(27.73)	(12.43%)

Consolidated financial statements

(Unit : Million Baht)

For the Year	2017	2016	Change	%chg
Revenue	2,237.19	1,940.73	296.46	15.28%
Net Profit (Loss)	(163.94)	(624.69)	460.75	73.76%

Revenues

In the year consolidated financial statement ended on 31 December 2017, total revenues of the Company is 2,237.19 Million Baht, increasing by 296.46 Million Baht or 15.28% as a result of the continuous increase in income from digital television business of Amarin TV HD channel which appeared in a high growth of rating. Currently, Amarin TV HD is still able to maintain the average rating of ranks seventh of all free TV based on an AGB Nielsen survey. As a result of the continuous development of the program content has been gaining popularity, with an increase of 107.64% in revenues. In addition, the continues growth of revenues from three business were increased from the digital business in terms of advertising income through website and the income from of digital content's production which increased by 505.95%. The remaining growth were came from fair business increased and printing business increased by 36.32% and 25.43% respectively.

Cost of sales and Expenses

In the year 2017 consolidated financial statement ended on 31 December 2017, total cost of sales and service decreased by 13.32 Million Baht or 0.73.% from the same period last year and selling and administrative expenses increased by 23.64 Million Baht or 4.49 %, as the result of a cost effective management. In September the Company has gradually paid back the loans from financial institutions resulting in lower interest expenses.

.Net profit

In the year 2017 consolidated financial statement ended on 31 December 2017 net loss of the Company is 163.94 Million Baht, decreasing by 460.75 Million Baht or 73.76%, .as a result from the growth of digital TV business has increased by 107.64%, Online business increased by 505.95%, fair business increased by 36.32% and printing business increased by 25.43%

Kindly be informed accordingly.

Yours faithfully,

(Mrs. Rarin Utakapan Punjarungroj)

Chief Executive Officer