

Ref. AP.0005/62

February 21, 2019

Subject : Operating Result for the year 2018

Attention : President

The Stock Exchange of Thailand

Amarin Printing and Publishing Public Company Limited and the subsidiary ("the Company") would like to submit financial statement ended on December 31, 2018 which audited by the authorized auditor of KPMG Phoomchai Audit Limited and clarify the change of operating performance of the company as follow.

Separate financial statements

(Unit : Million Baht)

For the Year	2018	2017	Change	%chg
Revenue	1,748.30	1,823.02	(74.72)	(4.10%)
Net Profit (Loss)	169.08	195.32	(26.24)	(13.43%)

Consolidated financial statements

(Unit : Million Baht)

For the Year	2018	2017	Change	%chg
Revenue	3,526.39	2,237.19	1,289.20	57.63%
Net Profit (Loss)	173.90	(163.94)	337.84	206.08%

#### Revenues

In the year consolidated financial statement ended on December 31, 2018, total revenues of the Company is 3,526.39 Million Baht, increasing by 1,289.20 Million Baht or 57.63%. On July 1, 2018 the Group obtained control Amarin Book Center Co.,Ltd a distributor of publications that were books and magazines by acquiring 81% of shares and voting interests in the company. As a result, the Group's equity interests in Amarin Book Center Co.,Ltd increased from 19% in the 3 rd quarter as a result, revenues from distribution of magazines, books and the other products increased by 145.44 and there was a recognized gain on previously-held equity interest prior to the change of status of subsidiary 58.08 Million Baht. In terms of revenues growth from digital television business of Amarin TV HD channel. As a result of the continuous development of the program content has been gaining popularity, with an increase of 84.72% in revenues, In addition, revenues from digital business which

is advertising through the website and the production of digital content increased by 95.04% and growth were came from fair business increased by 12.24% from the same period last year.

#### Cost of sales and Expenses

In the year 2018 consolidated financial statement ended on December 31, 2018, total cost of sales and service increased by 702.33 Million Baht or 38.77.% and selling and administrative expenses increased by 321.39 Million Baht or 72.31%. As a result, On July 1, 2018 the Group obtained control Amarin Book Center Co.,Ltd a distributor of publication that were books and magazines by acquiring 81% of shares and voting interests in the company, the Group's equity interests in Amarin Book Center Co.,Ltd increased from 19% to 100%. When combined with the distribution business of the subsidiaries in consolidated financial statements, as a result, the Group's cost of sale and selling and administrative expenses increased as compared to last year. The interest expenses of the Group decreased by 73.02 Million Baht or 69.28% due to repayment of loans to financial institutions in the third quarter of 2017 and repayment to 100 Million Baht debentures in the second quarter 2018.

#### .Net profit

In the year 2018 consolidated financial statement ended on December 31, 2018 net profit of the Company is 173.91 Million Baht, increasing by 337.84 Million Baht or 206.08%, .as a result from the growth of digital TV business has increased by 84.72%, digital business increased by 95.04% fair business increased by 12.24% and distribution business increased by 145.44% respectively.

Kindly be informed accordingly.

Yours faithfully,

(Mrs. Rarin Utakapan Punjarungroj)

Group Chief Executive Officer