

AP 0020/62

August 13, 2019

Subject : Operating Result for the 2 nd quarter of 2019

Attention : President

The Stock Exchange of Thailand

Amarin Printing and Publishing Public Company Limited and the subsidiary ( the Company) would like to submit the 2 nd quarter of 2018 financial statement ended on 30 June 2019 which reviewed by the authorized auditor of KPMG Poomchai Audit Limited and clarify the change of operating performance of the company as follow.

Separate financial statements

(Unit : Million Baht)

For 3 month	Q2/2019	Q2/2018	Change	%chg
Revenue	296.26	309.94	(13.68)	(4.41%)
Net Profit (Loss)	(2.34)	2.46	(4.80)	(195.48%)
For 6 month	2019	2018	Change	%chg
Revenues	660.11	644.07	(16.04)	(2.49%)
Net Profit (Loss)	8.05	30.05	(22.00)	(73.21%)

Consolidated financial statements

(Unit : Million Baht)

For 3 month	Q2/2019	Q2/2018	Change	%chg
Revenue	690.23	539.89	150.34	27.85%
Net Profit (Loss)	9.47	(5.80)	15.26	263.29%
For 6 month	2019	2018	Change	%chg
Revenue	1,386.11	1,053.28	332.83	31.6%
Net Profit (Loss)	(19.69)	(25.86)	6.17	23.86%

Revenues

In the 2 nd quarter consolidated financial statement ended on 30 June 2019, total revenues of the Company is 690.23 Million Baht, increasing by 150.34 Million Baht or 27.85%. Due the same period of the previous year. Amarin Book Center Company Limited has not been a subsidiary. In the second quarter's operating results has included operating results in the consolidated financial statements. As a result, the revenue from distribution business increased by 204.05%.

In addition, revenues from digital business which is advertising through the website and the production of digital content increased by 89.85%. and the event organizing business increased by 18.60%

For the six month period consolidated financial statement ended on 30 June 2019, total revenues of the Company was recorded at 1,386.11 Million Baht, increasing by 332.83 Million Baht or 31.60%. As a result of the increased from distribution business increased by 223.07% digital business which is advertising through the website and the production of digital content increasing by 13.58% and fair business increased by 47.62% from the same period last year.

#### Cost of sales and Expenses

In the 2 nd quarter consolidated financial statement ended on 30 June 2019, total cost of sales and service decreased by 20.21 Million Baht or 4.68.%. While selling and administrative expenses increased by 160.53 Million Baht or 149.66 %, Due the same period of the previous year. Amarin Book Center Company Limited has not been a subsidiary. In the second quarter's operating results has included operating results in the consolidated financial statements. When integrating the distribution business in the consolidated financial statement, the selling and administrative expenses also increase. The interest expenses of the Group decreased by 3.89 Million Baht or 62.11% due to repayment of loans to financial institutions in the third quarter of 2017 and repayment to 100 Million Baht debentures in the second quarter 2018. Therefore resulting in lower interest expenses.

For the six month period consolidated financial statement on 30 June 2019, total cost of sale and service increased by 27.82 Million Baht or 3.29%. while selling and administrative expenses increased by 315.28 Million or 150.61%. As a result. From the merge of the subsidiary's distribution business in the consolidated financial statement. The selling and administrative expenses increased while interest expenses decreased by 60.82% as described in the second quarter.

#### Net profit

In the 2 nd quarter consolidated financial statement ended on 30 June 2019 net profit of the Company is 9.47 Million Baht, by reducing losses, resulting in a net profit increasing by 15.26 Million Baht or 263.29%, .as a result of the increase in distribution business and digital business.

For the six month period consolidated financial statement on 30 June 2019 net loss of the Company is 19.69 Million Baht, with better operating results. Resulting in a loss of 6.17 Million Baht or 23.86% decrease from the same period last year. Which is the result of the of growth in distribution business, digital business and fair business.

Kindly be informed accordingly.

Yours faithfully,

(Mrs. Rarin Utakapan Punjarungroj)

Group Chief Executive Officer