

AP.0030/59

May 13, 2016

Subject : Operating Result for the 1 st quarter of 2016

Attention : President

The Stock Exchange of Thailand

Amarin Printing and Publishing Public Company Limited and the subsidiaries ( the Company) would like to submit the 1 st quarter of 2016 financial statement ended on 31 March 2016 which reviewed by the authorized auditor of Dharmniti Auditing Company Limited and clarify the change of operating performance of the company as follow.

#### Revenues

In the 1 st quarter consolidated financial statement of 2016 ended on 31 March 2016, total revenues of the Company is 371.65 Million Baht , it was decreased 30.55 Million Baht or 7.60% are as result of the economic downturn continues. But compared to the overall market total revenues of the company declined less than the overall market, because the company has more channels to increase revenues through multiple channels. While at the same time revenues from television program production to increase 181.20%. This is a result of the development content of the list has been steadily increasing in popularity.

#### Cost of sales and Expenses

In the 1 st quarter consolidated financial statement ended March 31, 2016 total cost of sales and service decreased 17.79 Million Baht or 4.04% and selling and administrative expenses increased 13.65 Million Baht or 8.46% increased from operation cost in digital television business and interest expenses. In additional, interest expenses increased in part as a result The Federation Accounting Professions which had revised the determination for the cost of capital by discount method on February 8. 2016. Therefore, the subsidiary required to compare the cost of digital television license with the cash price equivalent based on present value of installments at the recognition date and recognize the difference between this amount and the total payment as fiancé cost over the period of payment term of digital television license. As a result , the financial costs are increased from such calculations.

Net profit

In the 1 st quarter consolidated financial statement ended March 31, 2016 net loss of the Company is 171.57 Million Baht increased 52.97 Million Baht or 44.66%. This part of quarter 1/2015 . The financial statement of subsidiaries are calculated using the tax privileges of deferred tax losses from prior year. This result in a loss for the quarter 1/2015 decreased compared to the year 2016, Thus enabling the consolidation of Company's net loss..

Kindly be informed accordingly.

Yours faithfully,

(Rarin Utakapan Punjarungroj)

Chief Executive Officer