

No. AP 0019 /63

November 12, 2020

Subject : Operating results for Q3, 2020

Attention : President

The Stock Exchange of Thailand

Amarin Printing and Publishing Public Company Limited and its subsidiaries (the Company) would like to submit their financial statements for Q3 of 2020, ending on 30 September 2020, which were reviewed by the authorized auditor of KPMG Phoomchai Audit Limited and clarify the change of operating performance of the company as follow

**Separate financial statement**

(unit: million baht)

For 3 months	Q3/2020	Q3/2019	Q2/2020
Total Revenue	331.82	432.30	177.16
Net profit (loss)	46.57	50.10	(62.93)
For 9 months	9M 2020	9M 2019	6M 2020
Total Revenue	794.30	1,092.41	462.48
Net profit (loss)	(33.86)	58.15	(80.43)

**Consolidated financial statement**

(unit: million baht)

For 3 months	Q3/2020	Q3/2019	Q2/2020
Total Revenue	777.87	828.69	486.42
Net profit (loss)	103.14	57.87	(66.76)
For 9 months	9M 2020	9M 2019	6M 2020
Total Revenue	1,964.16	2,214.80	1,186.29
Net profit (loss)	15.61	38.18	(87.53)

## **Revenue**

The coronavirus pandemic (COVID-19) has continuously produced effects on the business during Q3 of 2020. Nevertheless, The Company managed to earn a total income of 777.87 million baht, down from the same period last year by 50.82 million baht, only a slight decrease of 6.13%. However, the revenue significantly increases 291.45 million baht, or 59.92% compared with Q2 of 2020, thanks to the resumption of the event organizing and fair business. Even better, the online business and the sale of publications through the online channel showed an expansion with an increase in revenue of around 11% when compared with the same period of the previous year. The digital TV business, managed by Amarin Television Co., Ltd., also registered a growth of 18.26% during Q3 of 2020 when compared with Q3 of 2019. Amarin TV 34 HD's growing acceptance by viewers successfully brought about average ratings of 0.696 against 0.580 during Q2 of 2020, up by as high as 20%. The improved performance during Q3 over Q2 resulted in the Company's 9-month revenue of 1,964.16 million baht, a slight drop of only 11.32% from that of 2019.

## **Cost of sales and expenses**

With a continuous effort on cost control, the Company managed to trim its cost of sales and expenses during Q3 of 2020 to 40.84 million baht, reflecting reduction of 8.19% when compared with the same period last year. Meanwhile, selling and administrative expenses were reduced by 43.09 million baht, or 16.67%. For the nine-month results, the Company's cost of sales and expenses showed a reduction of 81.92 million baht, or 5.97%, when compared with the same period last year. Correspondingly, selling and administrative expenses were decreased by 131.39 million baht, or 16.77%.

## **Net profit**

As a result of the better revenue earned from Television business and the resumption of event organizing and trade fair business during Q3 of 2020, Amarin Printing and Publishing Public Company Limited and its subsidiaries, with support of efficient cost control, realized a profit of 103.14 million baht, an increase of 45.27 million baht or 78.22%, when compared with the same period last year. The net loss of 87.53 million incurred during the six-month period of 2020 has turned into a net profit of 15.61 million baht for the nine-month period of the year.

Please be informed accordingly.

Respectfully yours,

(Mrs. Rarin Utakapan Punjarungroj)

Group Chief Executive Officer