

No. Or Phor. 0014/64

May 13, 2021

Subject: Operation Results for Quarter 1, 2021

Attention: President

The Stock Exchange of Thailand

Amarin Printing and Publishing Public Company Limited and its subsidiaries ("Company") are pleased to submit the financial statements for Quarter 1, 2021 ended March 31, 2021 which have been audited by the certified public accountants from KPMG Phoomchai Audit Limited and would like to provide the operation results as follows:

Separate Financial Statements

(Unit : Million Baht)

3-month period	2021	2020	Difference	%Change
Revenue	260.96	285.32	(24.36)	(8.54%)
Net profit (loss)	10.89	(14.98)	25.87	172.71%

Consolidated Financial Statements

(Unit : Million Baht)

3-month period	2021	2020	Difference	%Change
Revenue	712.24	699.87	12.36	1.77%
Net Profit (loss)	106.87	(18.26)	125.13	685.40%

Revenue

In Quarter 1, 2021, Amarin Printing and Publishing Public Company Limited and its subsidiaries collectively earned Baht 712.24 Million in revenue, an increase of Baht 12.36 Million over the same period last year or the equivalent of 1.77% increase in the face of the latest wave of COVID-19 which started around mid-December, 2020 and impacted the revenue from printing media and from the book sales via Naiin stores. Additionally, due to the increased concern of the general public, organized events and trade exhibitions had to be postponed. The Company has only been able to resume organizing the exhibitions since the end of Quarter 1. Nevertheless, the Company was able to generate more revenue to compensate for the amount lost, from the digital TV business which enjoyed continuous growth of up to 17.97% as compared to that of last year. The growth could be contributed to the on-going rating improvement Amarin TV 34 HD received and the growing audience base on both digital TV and online platforms which helped to expand the Company's revenue base.

Cost of Sales and Expenses

In Quarter 1, 2021, the Company continued to focus on effective management of its cost and expenses in order to anticipate the uncertainty of the economic situation. This has resulted in the Company's cost of sales and administration expenses to decrease by 15.50% as compared to that of last year.

Net Profit

Following its business operations policy based on OMNI Media and OMNI Channel, the Company's revenue stream has become more diversified, resulting in slight increase of its revenue. At the same time, the Company's on-going focus on the effective management of its cost and expenses enabled the Company to achieve net profit as high as Baht 106.87 Million in Quarter 1, 2021 in contrast to the deficit figure during the same period last year; or the Company had an increase of Baht 125.13 Million in net profit or the equivalent of 685.40% as compared to the same period last year.

Please be informed accordingly

Yours sincerely,

(Mrs. Rarin Utakapan Punjarungroj)

Group Chief Executive Officer