

No. OrPhor. 0017/65

August 8, 2022

Subject: Clarification of Quarter 2 2022 Operating Result

Attention: President

The Stock Exchange of Thailand

Amarin Printing and Publishing Plc. and its subsidiaries (“the Company”) would like to submit its 2022 operating result for the 2nd quarter, ending on June 30, 2022 as reviewed by certified public accountant, KPMG Phoomchai Audit Ltd. and described below.

Separate Financial Statements

(Unit: Million Baht)

3-month Period	2 nd Quarter of 2022	2 nd Quarter of 2021	Difference	%Change
Total revenues	275.27	196.36	78.91	40.2%
Net profit (Loss)	(7.77)	(38.20)	30.43	79.7%
6-month Period	1 st Half of 2022	1 st Half of 2021	Difference	%Change
Total revenues	580.43	457.33	123.10	26.9%
Net profit (Loss)	4.36	(27.31)	31.67	116.0%

Consolidated Financial Statements

(Unit: Million Baht)

3-month Period	2 nd Quarter of 2022	2 nd Quarter of 2021	Difference	%Change
Total revenues	965.16	680.05	285.11	41.9%
Net profit (Loss)	118.69	56.50	62.19	110.1%
6-month Period	1 st Half of 2022	1 st Half of 2021	Difference	%Change
Total revenues	1,963.80	1,392.28	571.52	41.0%
Net profit (Loss)	232.66	163.37	69.29	42.4%



Revenues

In the second quarter of 2022, Amarin Printing and Publishing Plc. and its subsidiaries recorded a continuous growth with total revenues of Baht 965.16 million, increasing by 41.9 percent compared to the same period of 2021. This led to the Company's total revenues of Baht 1,963.80 million in the first six months of 2022, rising by Baht 571.52 million or 41.0 percent over the same period last year, mainly due to the following reasons:

1. Revenues from printing and distribution of publication business recorded a continuous growth in the first six months of 2022, dramatic increasing by 86.2 percent compared to the same period of last year. This was driven by the growth in both packaging and distribution of publication businesses as both Naiin shops and partner bookstores including the growth from distribution of books in online channels.

2. Revenues from media and events business, including advertising through printing and online media services and organization of exhibitions and events in the first six months of 2022, increased by 57.6 percent compared to the same period of 2021, especially by the revenues from the organization of exhibitions, which grew by 102.9 percent due to the positive sign of the COVID - 19 pandemic situation, which enabled the Company to organize of exhibitions and other events as planned.

3. Although the Thailand medial spending in TV digital slightly decreased in the first half of 2022, the Company's revenue from the digital TV business continued to be able to maintain growth, with an increase of 2.9 percent compared to the same period of previous year.

Costs of sales and Expenses

In the first six months of 2022, the costs of sales and services were Baht 1,280.10 million, increasing by 61.8 percent compared to the same period of 2021. The significant increase was the organizing of exhibition costs, rising by 52.6 percent, which was in line with the revenues growth. However, the Company managed operating expenses efficiently, resulting in the selling and administrative expenses in the first six months of 2022 were recorded at Baht 458.72 million, increasing by 3.8 percent, which was a slight increase compared to revenue growth.

Net Profit

In the second quarter of 2022, the Company had a net profit of Baht 118.69 million, an increase of Baht 62.19 million or 110.1 percent from the second quarter of 2021, resulting from the Company's

significantly high revenue growth. In the meantime, the Company had a high growth of the costs of sales and services in line with the high revenue increase whilst its operating expenses were controlled and managed efficiently. As a result, the Company had a net profit of Baht 232.66 million in the first six months of 2022, increasing by Baht 69.29 million, or rising by 42.4 percent compared to the same period of 2021.

Please be informed accordingly.

Sincerely yours,

(Mrs. Rarin Utakapan Punjarungroj)

Group Chief Executive Officer