

No. OrPhor.0017/66

August 11, 2023

Subject: Clarification of Quarter 2 2023 Operating Result

Attention: President

The Stock Exchange of Thailand

Amarin Corporations Public Company Limited and its subsidiaries (“the Company”) would like to submit its 2023 operating result for the 2nd quarter, ending on June 30, 2023 as reviewed by certified public accountant, KPMG Phoomchai Audit Ltd. and described below.

Separate Financial Statements

(Unit: Million Baht)

3-month Period	Quarter 2/2023	Quarter 2/2022	Difference	%Change
Total Revenue	317.44	275.27	42.17	15.3%
Net Profit (loss)	(14.32)	(7.77)	(6.55)	(84.3%)
6-month Period	1st Half of 2023	1st Half of 2022	Difference	%Change
Total Revenue	710.71	580.43	130.28	22.4%
Net Profit	18.63	4.36	14.27	327.3%

Consolidated Financial Statements

(Unit: Million Baht)

3-month Period	Quarter 2/2023	Quarter 2/2022	Difference	%Change
Total Revenue	986.17	965.16	21.01	2.2%
Net Profit	41.80	118.69	(76.89)	(64.8%)
6-month Period	1st Half of 2023	1st Half of 2022	Difference	%Change
Total Revenue	1,982.58	1,963.80	18.78	1.0%
Net Profit	128.48	232.66	(104.18)	(44.8%)



Media and Event Business



Publishing Business



Printing and Packaging Business



Broadcasting Business



Omni-Channel Commerce

Revenues

In the second quarter of 2023, Amarin Corporations Public Company Limited and its subsidiaries have a slightly growing income which can earn with total revenues of Baht 986.17 million, increasing by Baht 21.01 million or 2.2 percent compared to the same quarter of 2022. This led to the Company's total revenues of Baht 1,982.58 million in the first six months of 2023, rising by Baht 18.78 million from the same period in last year or an increase 1.0 percent, which the Company was still affected by the contraction due to revenue from the TV digital business that decreased by 23.4 percent, in line with the shrinking direction of spending on advertising media via digital TV in the first six months of 2023. However, with the Omni Media Omni Channel business strategy, the Company has revenue from other business units that have grown in replacement, consisting of

1. Revenue from the printing and book distribution business grew by 13.4 percent compared to the first six months of 2022, especially the growth from the distribution of books in digital media of E-Book and Chapter of episodic novel grew by 107.3 percent.
2. Revenue from media and events business with a growth approximately 25.1 percent compared to the first six months of 2022, especially the exhibitions and events income with a growth 56.8 percent. In the second quarter of 2023, the company has a new trade show "Amarin Expo 2023" at the Queen Sirikit's National Convention Center which is a trade show that combines product exhibitions in various brands of the Amarin Group which this event giving visitors a variety of experiences and to expand of the visitor base of the group of companies.

Costs of sales and Expenses

In the first six months of 2023, the Company had an increase in cost of sales and services about Baht 94.51 million or 7.4 percent compared to the same period of 2022. The significant increase in costs of 61.3 percent increase in cost of trade fairs and 19.3 percent increase in cost of book distribution in line with the growth of revenue. As for the digital TV, the Company has been able to control production and operating costs very well. This caused the costs of the digital TV business decreased by 11.8 percent, resulting in the Company had not much increase the cost of sales and services. In addition, the company also manages operating expenses efficiently. As a result, the Company's operating expenses was a slight increase only Baht 7.59 million or a growth rate only 1.7 percent compared to the same period of 2022.

Net Profit

In the first half of 2023, the Company was affected by a decrease in revenue from the advertising media business, as resulting in a slight increase in the rate of revenue growth. The company therefore places

importance on cost and expense control to be effective. At the same time, the Company's digital TV business must pay corporate income tax this year for the first time. However, the company was still able to make a profit in the first 6 months of 2023 by the Company had a net profit of Baht 128.48 million, decrease by 44.8 percent compared to the same period of 2022

Please be informed accordingly.

Sincerely yours,

(Mrs. Rarin Utakapan Punjarungroj)

Group Chief Executive Officer