

No. OrPhor.0022/66

November 7, 2023

Subject: Clarification of Quarter 3 2023 Operating Result

Attention: President

The Stock Exchange of Thailand

Amarin Corporations Public Company Limited and its subsidiaries (“the Company”) would like to submit its 2023 operating result for the 3rd quarter, ending on September 30, 2023 as reviewed by certified public accountant, KPMG Phoomchai Audit Ltd. and described below.

Separate Financial Statements

(Unit: Million Baht)

3-month Period	Quarter 3/2023	Quarter 3/2022	Difference	%Change
Total Revenue	432.25	364.13	68.12	18.7%
Net Profit	39.26	50.70	(11.44)	(22.6%)
9-month Period	9 months/2023	9 months/2022	Difference	%Change
Total Revenue	1,142.96	944.56	198.40	21.0%
Net Profit	57.89	55.06	2.83	5.1%

Consolidated Financial Statements

(Unit: Million Baht)

3-month Period	Quarter 3/2023	Quarter 3/2022	Difference	%Change
Total Revenue	1,097.03	1,106.64	(9.61)	(0.9%)
Net Profit	83.88	145.58	(61.70)	(42.4%)
9-month Period	9 months/2023	9 months/2022	Difference	%Change
Total Revenue	3,079.61	3,070.44	9.17	0.3%
Net Profit	212.36	378.24	(165.88)	(43.9%)



Media and Event Business



Publishing Business



Printing and Packaging Business



Broadcasting Business



Omni-Channel Commerce

Revenues

In the third quarter of 2023, Amarin Corporations Public Company Limited and its subsidiaries have a slightly decrease income which can earn with total revenues of Baht 1,097.03 million, decreasing by Baht 9.61 million or 0.9 percent compared to the same quarter of 2022. This led to the Company's total revenues of Baht 3,079.61 million in the nine months of 2023, rising by Baht 9.17 million from the same period in last year or a slightly increase 0.3 percent, which the Company has Omni Media Omni Channel business strategy. The Company's income is distributed appropriately. Even though the Company has been affected by the contraction of revenue from the digital TV business, but revenue from other business units that have grown in replacement, consisting of

1. Revenue from the printing and book distribution business grew by 13.0 percent compared to the first nine months of 2022, especially the growth from the distribution of books in digital media of E-Book and Chapter of episodic novel grew by 88.0 percent.
2. Revenue from media and events business with a growth approximately 10.8 percent compared to the first nine months of 2022. Especially, revenue from exhibitions for the Baan Lae Suan brands grew by 11.5 percent, and there will be additional expansion of exhibitions such as "Amarin Expo 2023" and there will be other events and more during the remaining period of this year.
3. Meanwhile, revenue from the digital TV business decreased by 22.8 percent in line with a decrease in expenses for purchasing advertising media through digital TV media. Including online media income from foreign platforms such as YouTube and Facebook, which shrank in the first nine months of 2023.

Costs of sales and Expenses

In the first nine months of 2023, the Company had an increase in cost of sales and services about Baht 132.63 million or 6.6 percent compared to the same period of 2022. The significant increase in costs of 21.9 percent increase in cost of trade fairs and 17.2 percent increase in cost of book distribution in line with the growth of revenue. As for the, the Company has been able to control production and operating costs in digital TV business very well. This caused the costs of the digital TV business decreased by 8.2 percent, resulting in the Company had not much increase the cost of sales and services. In addition, the Company also manages operating expenses efficiently. As a result, the Company's operating expenses was a slight increase only Baht 9.75 million or a growth rate only 1.4 percent compared to the same period of 2022.

Net Profit

In the first nine months of 2023, the Company was a net profit of Baht 212.36 million, decrease by 43.9 percent compared to the same period of 2022. This was mainly due to a decrease in advertising media business income, both from digital TV media and online media that earns income from foreign platforms. In addition, this year is the first year that the company's digital TV business must pay corporate income tax.

Please be informed accordingly.

Sincerely yours,

(Miss Tanaree Pimparu)

Account and Finance Director

Authorized Persons to Disclose Information