



No. OrPhor.0022/67

May 14, 2024

Subject: Clarification of Quarter 1 2024 Operating Result

Attention: President

The Stock Exchange of Thailand

Amarin Corporations Plc. and its subsidiaries (“the Company”) would like to submit its operating result for the first quarter 1 of 2024, the period ending on March 31 2024, as reviewed by certified public accountant KPMG Phoomchai Audit Ltd. and described below.

Separate Financial Statements

(Unit: Million Baht)

3-month Period	Quarter 1/2024	Quarter 1/2023	Increase (Decrease)	% Change
Total Revenue	388.63	393.27	(4.64)	(1.2%)
Net Profit	21.25	32.95	(11.70)	(35.5%)

Consolidated Financial Statements

(Unit: Million Baht)

3-month Period	Quarter 1/2024	Quarter 1/2023	Increase (Decrease)	% Change
Total Revenue	974.91	996.41	(21.50)	(2.2%)
Net Profit	25.21	86.68	(61.47)	(70.9%)

Revenues

In the first quarter of 2024, Amarin Corporations Plc. and its subsidiaries recorded a total revenue Baht 974.91 million, a slight decrease approximately 2.2 percent compared to the same quarter of 2023 due to revenue from the TV digital business that decreased by 17.5 percent, in line with the shrinking direction of spending on advertising media via digital TV. However, the Company has revenue from other business units that have grown to replace revenue from the digital TV media business with the Omni Media Omni Channel business strategy, consisting of



Media and Event Business



Publishing Business



Printing and Packaging Business



Broadcasting Business



AMARIN BOOK CENTER
Omni-Channel Commerce

1. Revenue from the printing and book distribution business grew by 2.5 percent, especially the growth from the distribution of books in digital media of E-Book and Chapter Novels grew by 39.5 percent from the first quarter of previous year.

2. Revenue from media and events business grew by 3.9 percent, the main increase came from Baanlaesuan Select Fair during 23 - 31 March 2024 income with a growth 11.0 percent from the first quarter of previous year.

Costs of Sales and Expenses

In the first quarter of 2024, the Company had an increase in cost of sales and services about Baht 41.41 million or an increase only 6.2 percent and operating expenses was a slight increase Baht 6.03 million or a growth rate only 2.6 percent compared to the same quarter of 2023. This is due to the economic situation and geopolitical problems of world situations, these causes effect to costs and operating expenses to increase trend. However, the Company be fully aware of the possibility of such situations occurring. Therefore, there is planning, management and control of costs and operating expenses for maximum efficiency.

Net Profit

In the first quarter of 2024, the company's revenue decreased in the same quarter of 2023, while costs and operating expenses increased. As a result in the first quarter of 2024, the Company had a net profit of Baht 25.21 million, or a decrease of 70.9 percent when compared to the same quarter of 2023.

Sustainability Operations

Social aspect (S):

1. The Company has given quality books from the Amarin Publisher to Ban Ang Hin School, Cha-am District, Phetchaburi Province, to promote learning experiences, open the world of imagination, and develop academics.

2. The Company has given lectures on various aspects of knowledge to teachers and students who request to visit the Company as follows as:

- Chulalongkorn University and King Mongkut's University of Technology Thonburi study the production process of printed books.
- Kasetsart University, Department Literature of Humanities Faculty, study the book production process and editorial work of children's story books and picture books of Amarin Kids Publishing, a leading publishing house that has played a role in producing children's books for a long time.

Please be informed accordingly.

Sincerely yours,

Mr. Amorn Ungsakulpreecha

Chief Financial Officer

Authorized Person for Information Disclosure

Amarin Corporations Public Company Limited