

Amarin Corporations Public Company Limited and its Subsidiaries

Statement of financial position

Assets	Note	Consolidated		Separate	
		financial statements		financial statements	
		30 September	31 December	30 September	31 December
		2024	2023	2024	2023
		(Unaudited)		(Unaudited)	
(in thoudsand Baht)					
Current assets					
Cash and cash equivalents		616,610	250,871	301,926	27,083
Trade accounts receivable	4, 5	405,208	491,520	262,154	332,577
Other current receivables	4	138,341	63,251	64,679	25,837
Inventories		551,892	449,965	291,161	253,097
Current portion of investments in debt securities	6	540,678	624,020	2,448	273,002
Other current assets		23,310	18,617	7,908	5,500
Total current assets		2,276,039	1,898,244	930,276	917,096
Non-current assets					
Other non-current financial assets		20,000	-	-	-
Investments in associates	7	64,348	136,122	27,600	27,600
Investments in subsidiaries	7	-	-	4,199,780	4,187,280
Long-term investment in related party		1,000	1,000	1,000	1,000
Investments in debt securities	6	344,571	595,937	4,067	1,000
Investment properties		-	-	24,509	28,570
Property, plant and equipment		1,460,164	1,446,486	642,857	609,583
Right-of-use assets		129,060	132,444	7,945	4,799
Land held for future development		199,687	199,687	182,411	182,411
Digital television license		639,506	744,535	-	-
Goodwill		189,779	189,779	-	-
Book copyright		256,253	259,698	255,610	259,698
Intangible assets other than goodwill	3	391,354	171,840	7,014	8,715
Deferred tax assets		6,880	1,269	30,520	27,876
Deposits		50,827	47,282	428	428
Other non-current assets		135,741	139,552	37,837	34,161
Total non-current assets		3,889,170	4,065,631	5,421,578	5,373,121
Total assets		6,165,209	5,963,875	6,351,854	6,290,217

The accompanying notes form an integral part of the interim financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries

Statement of financial position

Liabilities and equity	Note	Consolidated		Separate	
		financial statements		financial statements	
		30 September	31 December	30 September	31 December
		2024	2023	2024	2023
		(Unaudited)		(Unaudited)	
(in thoudsand Baht)					
Current liabilities					
Trade accounts payable	4	387,385	394,842	97,971	76,187
Other current payables	4	330,389	165,010	172,736	55,862
Accrued expenses	4	267,815	260,976	158,632	149,616
Current portion of lease liabilities	4	80,344	81,811	3,675	1,408
Other current liabilities		44,735	44,930	17,141	18,420
Total current liabilities		1,110,668	947,569	450,155	301,493
Non-current liabilities					
Lease liabilities	4	52,418	52,882	3,097	2,056
Deferred tax liabilities		40,631	-	-	-
Non-current provisions for employee benefits		272,921	235,325	133,524	127,074
Non-current provisions for cost of dismantling		8,198	7,509	-	-
Other non-current liabilities		4,783	4,793	501	501
Total non-current liabilities		378,951	300,509	137,122	129,631
Total liabilities		1,489,619	1,248,078	587,277	431,124
Equity					
Share capital:					
Authorised share capital					
(998,281,590 ordinary shares, par value					
at Baht 1 per share)					
		998,282	998,282	998,282	998,282
Issued and paid-up share capital					
(998,281,590 ordinary shares, par value					
at Baht 1 per share)					
		998,282	998,282	998,282	998,282
Share premium on ordinary shares		2,786,808	2,786,808	2,786,808	2,786,808
Retained earnings					
Appropriated					
Legal reserve		70,780	70,780	70,780	70,780
Unappropriated		716,144	859,927	1,908,707	2,003,223
Equity attributable to owners of the parent		4,572,014	4,715,797	5,764,577	5,859,093
Non-controlling interests		103,576	-	-	-
Total equity		4,675,590	4,715,797	5,764,577	5,859,093
Total liabilities and equity		6,165,209	5,963,875	6,351,854	6,290,217

The accompanying notes form an integral part of the interim financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
Statement of comprehensive income (Unaudited)

		Consolidated		Separate	
		financial statements		financial statements	
		Three-month period ended		Three-month period ended	
		30 September		30 September	
	Note	2024	2023	2024	2023
		(in thousand Baht)			
Income					
Revenue from sale of goods and rendering of services		966,549	1,055,048	322,022	424,549
Gain on bargain purchase	3	13,597	-	-	-
Other income		44,115	41,981	8,160	7,705
Total income		1,024,261	1,097,029	330,182	432,254
Expenses					
Costs of sale of goods and rendering of services		758,442	768,704	262,132	320,819
Selling expenses		129,999	113,247	5,569	7,511
Administrative expenses		122,953	126,368	59,865	61,441
Loss on previously held equity interest in associate prior to change of status to subsidiary	3	13,915	-	-	-
Total expenses		1,025,309	1,008,319	327,566	389,771
Profit (loss) from operating activities		(1,048)	88,710	2,616	42,483
Finance costs		(1,180)	(1,471)	(66)	(1,770)
Share of profit of associates accounted for using equity method		7,505	3,279	-	-
Profit before income tax expense		5,277	90,518	2,550	40,713
Tax (expense) income		858	(6,642)	1,582	(1,457)
Profit for the period		6,135	83,876	4,132	39,256
Total comprehensive income (expense) for the period		6,135	83,876	4,132	39,256

The accompanying notes form an integral part of the interim financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
Statement of comprehensive income (Unaudited)

	Consolidated financial statements		Separate financial statements	
	Three-month period ended		Three-month period ended	
	30 September		30 September	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Profit attributable to:				
Owners of parent	4,337	83,876	4,132	39,256
Non-controlling interests	1,798	-	-	-
	<u>6,135</u>	<u>83,876</u>	<u>4,132</u>	<u>39,256</u>
Total comprehensive income (expense) attributable to:				
Owners of parent	4,337	83,876	4,132	39,256
Non-controlling interests	1,798	-	-	-
	<u>6,135</u>	<u>83,876</u>	<u>4,132</u>	<u>39,256</u>
Basic earnings per share <i>(in Baht)</i>	<u>0.004</u>	<u>0.084</u>	<u>0.004</u>	<u>0.039</u>

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Amarin Corporations Public Company Limited and its Subsidiaries
Statement of comprehensive income (Unaudited)

		Consolidated		Separate	
		financial statements		financial statements	
		Nine-month period ended		Nine-month period ended	
		30 September		30 September	
	Note	2024	2023	2024	2023
		(in thousand Baht)			
Income					
Revenue from sale of goods and rendering of services	4, 8	2,789,363	2,953,410	1,004,124	1,114,922
Gain on bargain purchase	3	13,597	-	-	-
Other income	4	124,838	126,201	83,859	28,038
Total income		2,927,798	3,079,611	1,087,983	1,142,960
Expenses					
Costs of sale of goods and rendering of services	4	2,161,348	2,143,318	810,579	877,337
Selling expenses	4	362,024	343,591	15,317	19,656
Administrative expenses	4	367,100	362,325	182,205	178,180
Loss on previously held equity interest in associate prior to change of status to subsidiary	3	13,915	-	-	-
Total expenses		2,904,387	2,849,234	1,008,101	1,075,173
Profit from operating activities		23,411	230,377	79,882	67,787
Finance costs	4	(3,318)	(4,024)	(168)	(3,025)
Share of profit of associates accounted for using equity method		11,253	9,642	-	-
Profit before income tax expense		31,346	235,995	79,714	64,762
Tax (expense) income	9	6,359	(23,639)	5,460	(6,875)
Profit for the period		37,705	212,356	85,174	57,887
Other comprehensive income					
Items that will not be reclassified subsequently to profit or loss					
Share of other comprehensive income of associate accounted for using quity method - net of tax		-	231	-	-
Total items that will not be reclassified subsequently to profit or loss		-	231	-	-
Other comprehensive income for the period, net of tax		-	231	-	-
Total comprehensive income (expense) for the period		37,705	212,587	85,174	57,887

The accompanying notes form an integral part of the interim financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
Statement of comprehensive income (Unaudited)

	Consolidated financial statements		Separate financial statements	
	Nine-month period ended		Nine-month period ended	
	30 September		30 September	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
Profit attributable to:				
Owners of parent	35,907	212,356	85,174	57,887
Non-controlling interests	1,798	-	-	-
	<u>37,705</u>	<u>212,356</u>	<u>85,174</u>	<u>57,887</u>
Total comprehensive income (expense) attributable to:				
Owners of parent	35,907	212,587	85,174	57,887
Non-controlling interests	1,798	-	-	-
	<u>37,705</u>	<u>212,587</u>	<u>85,174</u>	<u>57,887</u>
Basic earnings per share <i>(in Baht)</i>	<u>0.04</u>	<u>0.21</u>	<u>0.09</u>	<u>0.06</u>

The accompanying notes form an integral part of the interim financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
Statement of changes in equity (Unaudited)

		Consolidated financial statements			
		Retained earnings			Total equity
		Issued and paid-up share capital	Share premium	Legal reserve	
	Note			Unappropriated	
<i>(in thousand Baht)</i>					
Nine-month period ended 30 September 2023					
Balance at 1 January 2023		998,282	2,786,808	60,780	853,523
Transactions with owners, recorded directly in equity					
<i>Distributions to owners of the parent</i>					
Dividends	10	-	-	(289,502)	(289,502)
<i>Total distributions to owners of the parent</i>		-	-	(289,502)	(289,502)
Total transactions with owners, recorded directly in equity		-	-	(289,502)	(289,502)
Comprehensive income for the period					
Profit		-	-	212,356	212,356
Other comprehensive income		-	-	231	231
Total comprehensive income for the period		-	-	212,587	212,587
Balance at 30 September 2023		998,282	2,786,808	60,780	776,608

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Amarin Corporations Public Company Limited and its Subsidiaries
Statement of changes in equity (Unaudited)

Consolidated financial statements								
			Retained earnings					
	Note	Issued and paid-up share capital	Share premium	Legal reserve	Unappropriated <i>(in thousand Baht)</i>	Equity attributable to owners of the parent	Non-controlling interests	Total equity
Nine-month period ended 30 September 2024								
Balance at 1 January 2024		998,282	2,786,808	70,780	859,927	4,715,797	-	4,715,797
Transactions with owners, recorded directly in equity								
<i>Distributions to owners of the parent</i>								
Dividends	10	-	-	-	(179,690)	(179,690)	-	(179,690)
<i>Total distributions to owners of the parent</i>		-	-	-	(179,690)	(179,690)	-	(179,690)
 <i>Changes in ownership interests in subsidiary</i>								
Acquisition of non-controlling interests with a change in control	3	-	-	-	-	-	101,778	101,778
<i>Total changes in ownership interests in subsidiary</i>		-	-	-	-	-	101,778	101,778
Total transactions with owners, recorded directly in equity		-	-	-	(179,690)	(179,690)	101,778	(77,912)
Comprehensive income for the period								
Profit		-	-	-	35,907	35,907	1,798	37,705
Total comprehensive income for the period		-	-	-	35,907	35,907	1,798	37,705
Balance at 30 September 2024		998,282	2,786,808	70,780	716,144	4,572,014	103,576	4,675,590

The accompanying notes form an integral part of the interim financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
Statement of changes in equity (Unaudited)

		Separate financial statements				
				Retained earnings		
	Note	Issued and paid-up share capital	Share premium	Legal reserve	Unappropriated	Total equity
(in thousand Baht)						
Nine-month period ended 30 September 2023						
Balance at 1 January 2023		998,282	2,786,808	60,780	2,178,835	6,024,705
Transactions with owners, recorded directly in equity						
Distributions to owners of the parent						
Dividends	10	-	-	-	(289,502)	(289,502)
Total distributions to owners of the parent		-	-	-	(289,502)	(289,502)
Total transactions with owners, recorded directly in equity		-	-	-	(289,502)	(289,502)
Comprehensive income for the period						
Profit		-	-	-	57,887	57,887
Total comprehensive income for the period		-	-	-	57,887	57,887
Balance at 30 September 2023		998,282	2,786,808	60,780	1,947,220	5,793,090

The accompanying notes form an integral part of the interim financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
Statement of changes in equity (Unaudited)

		Separate financial statements				
				Retained earnings		
	Note	Issued and paid-up share capital	Share premium	Legal reserve	Unappropriated	Total equity
(in thousand Baht)						
Nine-month period ended 30 September 2024						
Balance at 1 January 2024		998,282	2,786,808	70,780	2,003,223	5,859,093
Transactions with owners, recorded directly in equity						
Distributions to owners of the parent						
Dividends	10	-	-	-	(179,690)	(179,690)
Total distributions to owners of the parent		-	-	-	(179,690)	(179,690)
Total transactions with owners, recorded directly in equity		-	-	-	(179,690)	(179,690)
Comprehensive income for the period						
Profit		-	-	-	85,174	85,174
Total comprehensive income for the period		-	-	-	85,174	85,174
Balance at 30 September 2024		998,282	2,786,808	70,780	1,908,707	5,764,577

The accompanying notes form an integral part of the interim financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Nine-month period ended		Nine-month period ended	
	30 September		30 September	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<i>Cash flows from operating activities</i>				
Profit for the period	37,705	212,356	85,174	57,887
<i>Adjustments to reconcile profit to cash receipts (payments)</i>				
Tax expense (income)	(6,359)	23,639	(5,460)	6,875
Finance costs	3,318	4,024	168	3,025
Depreciation	189,130	158,370	57,734	53,622
Amortisation of digital television licences	105,029	105,029	-	-
Amortisation of book copyright	72,085	48,126	71,587	48,126
Amortisation of other intangible assets	26,650	80,116	2,167	1,845
Amortisation of premium on investments in debt securities	576	2,257	10	406
Unrealised loss on exchange rate	33	7	33	7
Share of profit of associates accounted for				
using equity method, net of tax	(11,253)	(9,642)	-	-
(Reversal) Allowance for returned magazines and books	(130)	39	-	-
(Reversal) Allowance of expected credit loss	1,416	(6,427)	1,473	-
Reversal of loss on inventories devaluation	(3,238)	(2,707)	(1,040)	(356)
Non-current provisions for employee benefits	39,661	26,313	22,137	10,936
Non-current provisions for cost of dismantling	152	-	-	-
Gain on disposal of equipment	(1,782)	(2,844)	(833)	(3,190)
Loss on previously held equity interest in associate				
prior to change of status to subsidiary	13,915	-	-	-
Gain on bargain purchase	(13,597)	-	-	-
Dividend income	-	-	(67,233)	(5,244)
Interest income	(19,742)	(27,562)	(2,422)	(10,826)
	<u>433,569</u>	<u>611,094</u>	<u>163,495</u>	<u>163,113</u>
<i>Changes in operating assets and liabilities</i>				
Trade accounts receivable	92,764	32,816	68,950	18,438
Other current receivables	(66,620)	(19,042)	(39,856)	(15,279)
Inventories	(98,142)	(6,548)	(37,024)	10,316
Other current assets	(4,125)	(13,541)	(2,408)	(17,017)
Deposits	(3,545)	(2,119)	-	-
Other non-current assets	(6,385)	(16,967)	(17,443)	(82)
Trade accounts payable	(13,105)	(37,242)	21,784	(26,419)
Other current payables	99,306	110,714	111,603	130,109
Accrued expenses	6,806	22,663	8,983	44,500
Other current liabilities	(563)	(20,782)	(1,279)	(4,422)
Other non-current liabilities	(10)	(400)	-	-
Non-current provisions for employee benefits paid	(8,881)	(7,396)	(8,881)	(7,396)
Non-current provisions for cost of dismantling paid	(521)	(45)	-	-
Net cash generated from operations	<u>430,548</u>	<u>653,205</u>	<u>267,924</u>	<u>295,861</u>
Tax received	<u>16,583</u>	<u>15,344</u>	<u>16,583</u>	<u>15,344</u>
Net cash from operating activities	<u>447,131</u>	<u>668,549</u>	<u>284,507</u>	<u>311,205</u>

The accompanying notes form an integral part of the interim financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
Statement of cash flows (Unaudited)

	Consolidated financial statements		Separate financial statements	
	Nine-month period ended		Nine-month period ended	
	30 September		30 September	
	2024	2023	2024	2023
	<i>(in thousand Baht)</i>			
<i>Cash flows from investing activities</i>				
Proceeds from acquisition of subsidiary, net of cash acquired	45,390	-	-	-
Acquisition of investment in subsidiary	-	-	(12,500)	-
Acquisition of debt securities	(176,620)	(45,159)	(3,075)	-
Proceeds from redemption of debt securities	510,752	310,000	270,552	105,000
Acquisition of property, plant and equipment	(125,212)	(359,225)	(88,363)	(180,628)
Acquisition of book copyright	(67,934)	(124,444)	(67,499)	(124,444)
Proceeds from sale of equipment	4,457	13,577	2,826	13,353
Acquisition of other intangible assets	(42,604)	(68,425)	(979)	(227)
Dividend received	6,735	5,244	67,233	5,244
Interest received	20,203	25,892	3,436	9,779
Net cash from (used in) investing activities	175,167	(242,540)	171,631	(171,923)
<i>Cash flows from financing activities</i>				
Proceeds from borrowings from financial institutions	-	190,000	-	190,000
Repayment of borrowings from financial institutions	-	(190,000)	-	(190,000)
Proceeds from borrowings from related party	-	-	-	260,000
Repayment of borrowings from related party	-	-	-	(50,000)
Payment of lease liabilities	(73,551)	(67,812)	(1,437)	(1,084)
Dividends paid to owners of the Company	(179,690)	(289,502)	(179,690)	(289,502)
Interest paid	(3,318)	(4,024)	(168)	(3,025)
Net cash used in financing activities	(256,559)	(361,338)	(181,295)	(83,611)
Net increase in cash and cash equivalents	365,739	64,671	274,843	55,671
Cash and cash equivalents at at 1 January	250,871	242,180	27,083	8,245
Cash and cash equivalents at 30 September	616,610	306,851	301,926	63,916
<i>Non-cash transactions</i>				
Payables for purchase of plant and equipment	11,715	6,108	8,116	2,046
Payable for purchase of other intangible assets	1,300	7,628	-	310
Acquisition of assets by lease	60,255	61,677	4,745	1,195
Transfer right-of-use assets to equipment	-	41	-	41

The accompanying notes form an integral part of the interim financial statements.