

Amarin Corporations Public Company Limited and its Subsidiaries

Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		30 June	31 December	30 June	31 December
Assets	Note	2025	2024	2025	2024
		(Unaudited)		(Unaudited)	
<i>(in thousand Baht)</i>					
<i>Current assets</i>					
Cash and cash equivalents		457,078	576,567	73,425	167,789
Trade accounts receivable	2, 3	361,769	427,614	286,216	302,618
Other current receivables	2	102,418	75,342	51,077	32,361
Inventories		569,395	546,541	305,691	289,744
Current portion of investments in debt securities	4	484,514	543,130	31,300	1,000
Other current assets		24,602	21,043	6,945	5,518
Total current assets		1,999,776	2,190,237	754,654	799,030
<i>Non-current assets</i>					
Other non-current financial assets		20,000	20,000	-	-
Investments in associates		48,874	53,700	27,600	27,600
Investments in subsidiaries	5	-	-	4,237,280	4,199,780
Long-term investment in related party		1,000	1,000	1,000	1,000
Investments in debt securities	4	478,662	308,912	3,049	3,061
Investment properties		-	-	22,926	24,197
Property, plant and equipment		1,398,485	1,450,540	628,580	647,489
Right-of-use assets		138,905	151,272	9,539	7,373
Land held for future development		199,687	199,687	182,411	182,411
Digital television license		534,478	604,497	-	-
Goodwill		189,779	189,779	-	-
Book copyright		242,166	249,660	241,710	249,079
Intangible assets other than goodwill		384,672	401,518	6,810	7,249
Deferred tax assets		22,782	6,722	32,813	30,879
Deposits		50,554	47,498	428	428
Other non-current assets		150,804	136,368	43,600	38,768
Total non-current assets		3,860,848	3,821,153	5,437,746	5,419,314
Total assets		5,860,624	6,011,390	6,192,400	6,218,344

The accompanying notes form an integral part of the interim financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries

Statement of financial position

		Consolidated		Separate	
		financial statements		financial statements	
		30 June	31 December	30 June	31 December
Liabilities and equity	Note	2025	2024	2025	2024
		(Unaudited)		(Unaudited)	
(in thousand Baht)					
Current liabilities					
Trade accounts payable	2	306,309	358,903	63,107	58,002
Other current payables	2	199,505	162,768	79,413	59,387
Accrued expenses	2	275,315	260,534	180,552	163,883
Current portion of lease liabilities	2	78,430	84,072	6,299	3,466
Corporate income tax payable		-	2,446	-	-
Other current liabilities		29,827	42,683	9,466	16,681
Total current liabilities		889,386	911,406	338,837	301,419
Non-current liabilities					
Lease liabilities	2	63,772	69,817	2,233	2,810
Deferred tax liabilities		40,514	40,592	-	-
Non-current provisions for employee benefits		270,153	245,543	108,391	115,689
Non-current provisions for cost of dismantling		7,866	8,162	-	-
Other non-current liabilities		4,963	5,031	776	778
Total non-current liabilities		387,268	369,145	111,400	119,277
Total liabilities		1,276,654	1,280,551	450,237	420,696
Equity					
Share capital:					
Authorised share capital					
(998,281,590 ordinary shares, par value at Baht 1 per share)					
		998,282	998,282	998,282	998,282
Issued and paid-up share capital					
(998,281,590 ordinary shares, par value at Baht 1 per share)					
		998,282	998,282	998,282	998,282
Share premium on ordinary shares		2,786,808	2,786,808	2,786,808	2,786,808
Retained earnings					
Appropriated					
Legal reserve					
		76,780	76,780	76,780	76,780
Unappropriated					
		615,172	759,008	1,880,293	1,935,778
Equity attributable to owners of the parent		4,477,042	4,620,878	5,742,163	5,797,648
Non-controlling interests		106,928	109,961	-	-
Total equity		4,583,970	4,730,839	5,742,163	5,797,648
Total liabilities and equity		5,860,624	6,011,390	6,192,400	6,218,344

The accompanying notes form an integral part of the interim financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries

Statement of comprehensive income (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Three-month period ended		Three-month period ended	
	30 June		30 June	
	2025	2024	2025	2024
	<i>(in thousand Baht)</i>			
<i>Income</i>				
Revenue from sale of goods and rendering of services	874,400	887,770	223,142	297,942
Other income	41,527	40,856	17,338	71,227
Total income	915,927	928,626	240,480	369,169
<i>Expenses</i>				
Costs of sale of goods and rendering of services	725,728	689,990	196,390	249,660
Selling expenses	121,785	121,090	6,768	5,286
Administrative expenses	120,080	121,353	55,537	61,764
Total expenses	967,593	932,433	258,695	316,710
Profit (loss) from operating activities	(51,666)	(3,807)	(18,215)	52,459
Finance costs	(1,336)	(1,081)	(104)	(51)
Share of profit of associates accounted for using equity method	435	2,404	-	-
Profit (loss) before income tax expense	(52,567)	(2,484)	(18,319)	52,408
Tax income	7,590	8,842	5,015	7,387
Profit (loss) for the period	(44,977)	6,358	(13,304)	59,795
Total comprehensive income (expense) for the period	(44,977)	6,358	(13,304)	59,795
Profit (loss) attributable to:				
Owners of parent	(44,747)	6,358	(13,304)	59,795
Non-controlling interests	(230)	-	-	-
	(44,977)	6,358	(13,304)	59,795
Total comprehensive income (expense) attributable to:				
Owners of parent	(44,747)	6,358	(13,304)	59,795
Non-controlling interests	(230)	-	-	-
	(44,977)	6,358	(13,304)	59,795
Basic earnings (loss) per share <i>(in Baht)</i>	(0.04)	0.01	(0.01)	0.06

The accompanying notes form an integral part of the interim financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries

Statement of comprehensive income (Unaudited)

	<i>Note</i>	Consolidated		Separate	
		financial statements		financial statements	
		Six-month period ended		Six-month period ended	
		30 June		30 June	
		2025	2024	2025	2024
<i>(in thousand Baht)</i>					
<i>Income</i>	2				
Revenue from sale of goods and rendering of services	6	1,765,519	1,822,814	521,453	682,102
Other income		81,027	80,723	27,870	75,699
Total income		1,846,546	1,903,537	549,323	757,801
<i>Expenses</i>	2				
Costs of sale of goods and rendering of services		1,458,275	1,402,906	423,224	548,447
Selling expenses		243,296	232,025	11,104	9,748
Administrative expenses		244,310	244,147	110,738	122,340
Total expenses		1,945,881	1,879,078	545,066	680,535
Profit (loss) from operating activities		(99,335)	24,459	4,257	77,266
Finance costs		(2,739)	(2,138)	(215)	(102)
Share of profit of associates accounted for using equity method		528	3,748	-	-
Profit (loss) before income tax expense		(101,546)	26,069	4,042	77,164
Tax income	7	14,574	5,501	370	3,878
Profit (loss) for the period		(86,972)	31,570	4,412	81,042
Total comprehensive income (expense) for the period		(86,972)	31,570	4,412	81,042
Profit (loss) attributable to:					
Owners of parent		(83,939)	31,570	4,412	81,042
Non-controlling interests		(3,033)	-	-	-
		(86,972)	31,570	4,412	81,042
Total comprehensive income (expense) attributable to:					
Owners of parent		(83,939)	31,570	4,412	81,042
Non-controlling interests		(3,033)	-	-	-
		(86,972)	31,570	4,412	81,042
Basic earnings (loss) per share <i>(in Baht)</i>		(0.084)	0.032	0.004	0.081

The accompanying notes form an integral part of the interim financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
Statement of changes in equity (Unaudited)

Consolidated financial statements						
			Retained earnings			
	Note	Issued and paid-up share capital	Share premium	Legal reserve (in thousand Baht)	Unappropriated	Total equity
Six-month period ended 30 June 2024						
Balance at 1 January 2024		998,282	2,786,808	70,780	859,927	4,715,797
Transactions with owners, recorded directly in equity						
<i>Distributions to owners of the parent</i>						
Dividends	8	-	-	-	(179,690)	(179,690)
<i>Total distributions to owners of the parent</i>		-	-	-	(179,690)	(179,690)
Total transactions with owners, recorded directly in equity		-	-	-	(179,690)	(179,690)
Comprehensive income for the period						
Profit		-	-	-	31,570	31,570
Total comprehensive income for the period		-	-	-	31,570	31,570
Balance at 30 June 2024		998,282	2,786,808	70,780	711,807	4,567,677

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Amarin Corporations Public Company Limited and its Subsidiaries
Statement of changes in equity (Unaudited)

		Consolidated financial statements						
		Retained earnings				Equity attributable to owners of the parent	Non-controlling interests	Total equity
	Note	Issued and paid-up share capital	Share premium	Legal reserve	Unappropriated (in thousand Baht)			
Six-month period ended 30 June 2025								
Balance at 1 January 2025		998,282	2,786,808	76,780	759,008	4,620,878	109,961	4,730,839
Transactions with owners, recorded directly in equity								
<i>Distributions to owners of the parent</i>								
Dividends	8	-	-	-	(59,897)	(59,897)	-	(59,897)
<i>Total distributions to owners of the parent</i>		-	-	-	(59,897)	(59,897)	-	(59,897)
Total transactions with owners, recorded directly in equity		-	-	-	(59,897)	(59,897)	-	(59,897)
Comprehensive income for the period								
Loss		-	-	-	(83,939)	(83,939)	(3,033)	(86,972)
Total comprehensive income (expense) for the period		-	-	-	(83,939)	(83,939)	(3,033)	(86,972)
Balance at 30 June 2025		998,282	2,786,808	76,780	615,172	4,477,042	106,928	4,583,970

The accompanying notes form an integral part of the interim financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
Statement of changes in equity (Unaudited)

		Separate financial statements				
				Retained earnings		
	Note	Issued and paid-up share capital	Share premium	Legal reserve (in thousand Baht)	Unappropriated	Total equity
Six-month period ended 30 June 2024						
Balance at 1 January 2024		998,282	2,786,808	70,780	2,003,223	5,859,093
Transactions with owners, recorded directly in equity						
<i>Distributions to owners of the parent</i>						
Dividends	8	-	-	-	(179,690)	(179,690)
<i>Total distributions to owners of the parent</i>		-	-	-	(179,690)	(179,690)
Total transactions with owners, recorded directly in equity		-	-	-	(179,690)	(179,690)
Comprehensive income for the period						
Profit		-	-	-	81,042	81,042
Total comprehensive income for the period		-	-	-	81,042	81,042
Balance at 30 June 2024		998,282	2,786,808	70,780	1,904,575	5,760,445

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Amarin Corporations Public Company Limited and its Subsidiaries
Statement of changes in equity (Unaudited)

		Separate financial statements				
		Issued and paid-up share capital	Share premium	Retained earnings		Total equity
				Legal reserve	Unappropriated	
Note				(in thousand Baht)		
Six-month period ended 30 June 2025						
Balance at 1 January 2025		998,282	2,786,808	76,780	1,935,778	5,797,648
Transactions with owners, recorded directly in equity						
<i>Distributions to owners of the parent</i>						
Dividends	8	-	-	-	(59,897)	(59,897)
<i>Total distributions to owners of the parent</i>		-	-	-	(59,897)	(59,897)
Total transactions with owners, recorded directly in equity		-	-	-	(59,897)	(59,897)
Comprehensive income for the period						
Profit		-	-	-	4,412	4,412
Total comprehensive income for the period		-	-	-	4,412	4,412
Balance at 30 June 2025		998,282	2,786,808	76,780	1,880,293	5,742,163

The accompanying notes form an integral part of the interim financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
Statement of cash flows (Unaudited)

	Consolidated financial statements		Separate financial statements	
	Six-month period ended		Six-month period ended	
	30 June		30 June	
	2025	2024	2025	2024
	<i>(in thousand Baht)</i>			
<i>Cash flows from operating activities</i>				
Profit (loss) for the period	(86,972)	31,570	4,412	81,042
<i>Adjustments to reconcile profit (loss) to cash receipts (payments)</i>				
Tax income	(14,574)	(5,501)	(370)	(3,878)
Finance costs	2,739	2,138	215	102
Depreciation	118,854	125,902	34,825	40,009
Amortisation of digital television licences	70,019	70,019	-	-
Amortisation of book copyright	50,032	42,026	49,907	42,026
Amortisation of other intangible assets	21,221	20,354	940	1,269
Amortisation of premium on investments in debt securities	706	672	45	3
Unrealised loss on foreign exchange	-	1	-	1
Unrealised loss on derivatives	203	-	203	-
Share of profit of associates accounted for using equity method, net of tax	(528)	(3,748)	-	-
(Reversal of) allowance for returned magazines and books	85	(60)	-	-
Expected credit loss	317	2,313	571	2,395
Reversal of loss on inventories devaluation	(1,460)	(743)	(411)	(919)
Non-current provisions for employee benefits	24,690	23,837	9,715	12,754
Non-current provisions for cost of dismantling	5	148	-	-
(Gain) loss on disposal of equipment	90	(435)	(80)	(266)
Dividend income	-	-	(5,354)	(67,233)
Interest income	(14,957)	(11,698)	(960)	(2,387)
	<u>170,470</u>	<u>296,795</u>	<u>93,658</u>	<u>104,918</u>
<i>Changes in operating assets and liabilities</i>				
Trade accounts receivable	65,443	37,204	15,831	40,467
Other current receivables	(27,357)	(57,810)	(18,648)	(36,866)
Inventories	(21,394)	(36,968)	(15,536)	(15,091)
Other current assets	(3,559)	(1,246)	(1,427)	(2,405)
Deposits	(3,056)	(1,584)	-	-
Other non-current assets	(16,001)	(19,108)	(6,397)	(10,371)
Trade accounts payable	(52,594)	(24,800)	5,105	(4,749)
Other current payables	37,661	(21,823)	2,794	13,816
Accrued expenses	14,781	17,744	16,669	20,437
Other current liabilities	(13,059)	(15,584)	(7,418)	(6,675)
Other non-current liabilities	(68)	30	(2)	-
Non-current provisions for employee benefits paid	(80)	-	(80)	-
Non-current provisions for cost of dismantling paid	(301)	(438)	-	-
Net cash generated from operations	<u>150,886</u>	<u>172,412</u>	<u>84,549</u>	<u>103,481</u>
Taxes received (paid)	<u>(2,446)</u>	<u>16,583</u>	<u>-</u>	<u>16,583</u>
Net cash from operating activities	<u>148,440</u>	<u>188,995</u>	<u>84,549</u>	<u>120,064</u>

The accompanying notes form an integral part of the interim financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
Statement of cash flows (Unaudited)

	Consolidated		Separate	
	financial statements		financial statements	
	Six-month period ended		Six-month period ended	
	30 June		30 June	
	2025	2024	2025	2024
	<i>(in thousand Baht)</i>			
<i>Cash flows from investing activities</i>				
Acquisition of investment in subsidiary	-	-	(37,500)	(12,500)
Acquisition of debt securities	(448,840)	(156,595)	(30,333)	(3,075)
Proceeds from redemption of debt securities	337,000	470,752	-	230,552
Acquisition of equipment	(21,473)	(64,183)	(13,855)	(48,918)
Acquisition of book copyright	(42,538)	(52,932)	(42,538)	(52,932)
Proceeds from sale of equipment	1,135	1,939	977	1,705
Acquisition of other intangible assets	(4,676)	(41,215)	(501)	(933)
Dividend received	5,354	6,735	5,354	67,233
Interest received	15,238	12,464	892	3,052
Net cash from (used in) investing activities	(158,800)	176,965	(117,504)	184,184
<i>Cash flows from financing activities</i>				
Payment of lease liabilities	(46,493)	(47,812)	(1,297)	(935)
Dividends paid to owners of the Company	(59,897)	(179,690)	(59,897)	(179,690)
Interest paid	(2,739)	(2,138)	(215)	(102)
Net cash used in financing activities	(109,129)	(229,640)	(61,409)	(180,727)
Net increase (decrease) in cash and cash equivalents	(119,489)	136,320	(94,364)	123,521
Cash and cash equivalents at at 1 January	576,567	250,871	167,789	27,083
Cash and cash equivalents at 30 June	457,078	387,191	73,425	150,604
<i>Non-cash transactions</i>				
Payables for purchase of equipment	2,629	6,845	1,198	5,888
Payables for purchase of other intangible assets	784	-	-	-
Acquisition of assets by lease	34,806	48,783	3,554	2,430

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